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PRESS RELEASE

Pursuant to Art. 114 of the Legislative Decree No. 58/1998 and Art. 17 of the EU Regulation No. 596/2014

February 8, 2018 - ITALO - Nuovo Trasporto Viaggiatori S.p.A. ("**Italo**" or the "**Company**") announces that, during its meeting held today, the Board of Directors of the Company has acknowledged the decision taken by its shareholders, as already disclosed on February 7, 2018, to accept the offer received by Global Infrastructure Partners III funds - international infrastructure investor which manages approximately USD 40 billion for its investors - for the purchase of the entire share capital of Italo.

In light of the above, the Board of Directors of the Company has thus resolved upon the withdrawal of its applications for the publication of the Listing tripartite prospectus filed with Consob and for the admission to listing of Italo's shares filed with Borsa Italiana. The relevant communications have been already submitted to both Consob and Borsa Italiana.

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Important Regulatory Notice

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This announcement and this offering are only addressed to and directed at persons in Member States of the European Economic Area (the "EEA") who are "Qualified Investors" within the meaning of Article 2(1)(e) of the Prospectus Directive. The Shares are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire Shares will be engaged in only with, Qualified Investors. This announcement should not be acted upon or relied upon in any Member State of the EEA by persons who are not Qualified Investors. For the purposes of this provision, the expression "Prospectus Directive" means

Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in the Member State concerned.

This announcement contains inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014. The person responsible for the release of this information on behalf of Italo - Nuovo Trasporto Viaggiatori S.p.A. is Elisabetta Colacchia, Chief Operating Staff. Upon publication of this announcement, this inside information is now considered to be in the public domain, and any persons previously in possession of such inside information will no longer be considered to be in possession of inside information following publication of this announcement.

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