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PRESS RELEASE

Pursuant to Art. 114 of Legislative Decree no. 58/1998 and 17 of EU Regulation no. 596/2014

February 6, 2018 – As publicly announced yesterday, the Board of Directors of Italo – Nuovo Trasporto Viaggiatori S.p.A. ("**Italo**" or the "**Company**") has met today in order to assess the current status of the process aimed at the offering and listing of up to 40% of the Company's shares. The Board has acknowledged the information currently available and deemed it appropriate to adjourn the meeting until tomorrow afternoon, when the financial advisor and the Joint Global Coordinators of the Company will provide the elements necessary for its evaluation.

The Board has also acknowledged the offer received yesterday by Global Infrastructure Partners III funds and reserved its right to make any assessment tomorrow, during the meeting.

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Important Regulatory Notice

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This announcement contains inside information within the meaning of Article 7(1) of Regulation (EU) No 596/2014. The person responsible for the release of this information on behalf of Italo - Nuovo Trasporto Viaggiatori S.p.A. is Elisabetta Colacchia, Chief Operating Staff. Upon publication of this announcement, this inside information is now considered to be in the public domain, and any persons previously in possession of such inside information will no longer be considered to be in possession of inside information following publication of this announcement.

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